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Chairman Kristin K. Mayes
Commissioner Gary Pierce
Commissioner Paul Newman
Commissioner Sandra D. Kennedy
Commissioner Bob Stump

AZ CORP COMMISSION
DOCKET CONTROL

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RE: Arizona Public Service Company Application for Approval of its AZ Sun Program Docket No. E-01345A-09-0338

Dear Chairman Mayes and Commissioners:

I am writing on behalf of the Arizona Investment Council to urge your approval of APS' proposed AZ Sun Program in accordance with the Staff recommendation dated February 10, 2010. AIC believes the project an important component of APS' commitment to renewable energy projects in Arizona.

AIC also believes that timely cost recovery for the PV projects undertaken as part of the Az Sun Program is essential. Recovery of the costs through the RES adjustor as proposed by APS and recommended by Staff is fully consistent with the cost recovery methods outlined in the recent rate case settlement agreement approved by the Commission in Decision No. 71448.

Thank you for your consideration.

Very truly yours,

Gary M. Yaquinto
President

Original and 13 copies filed in Docket Control

cc: Chairman Kristin K. Mayes (delivered)
Commissioner Gary Pierce (delivered)
Commissioner Paul Newman (delivered)
Commissioner Sandra D. Kennedy (delivered)
Commissioner Bob Stump (delivered)

Arizona Corporation Commission
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